

COLLECTOR/ TREASURER
Fiscal Year 2012

All functions of Treasury, Billing, Collecting and Parking Admin are consolidated in one office area. This staff of six employees provides the personnel for the Central Service counter as well.

Earnings on investments remained very conservative in FY 12, \$79,177, due to interest rates and the slow economy. Certificate of Deposit and Money Market rates were consistently below 0.50% throughout the year. Earnings for each section of the full Town budget are reported in the appropriate sections of the budget book, General Fund and Enterprise Funds.

Although low rates hurt when investing our funds, we also borrowed very affordably this year. All existing short term debt was retired in 2012, and rolled into the bond issue in March of 2012. We issued long term bonds to fund water treatment plant improvements, the purchase of the portable classrooms, the renovation of the South Amherst school building, a joint project with the Amherst Housing Authority, and the design phase of upcoming sewer system improvements. The Town's long-term bond rating was confirmed to AA with a Stable outlook from Standard & Poor's, allowing the bond issue to go to the market at 2.156%.

The Treasurer's Office manages the tax titles for the Town. These are cases where the real estate tax delinquency is old enough that it is in the Town's best interest to place a lien on the parcel with the Hampshire County Registry of Deeds. Twenty five new properties were in this stage of delinquency during FY 12, with tax balances due to the Town totaling \$60,886.94. There were 32 properties removed from tax title processing during the year following payoff of the balances due. All payments totaled \$135,723.34. As of June 30, 2012, there were 63 parcels remaining in this status with a balance of \$628,964.74 outstanding. Tax possessions totaled \$169,306.26 on June 30, 2012.

Clause 41A allows income-eligible elderly homeowners to defer payment of their real estate taxes until the owner or his/her estate sells the home. As of June 30, 2012, there were eight properties with deferred taxes, amounting to \$120,491.96.

In FY 12, the Amherst Business Improvement District (BID) became a legal entity with a myriad of goals to improve Amherst's business community. The Treasurer/Collector's Office provided key support to the organization in issuing the first bills and collecting the BID revenues.

Billing and collections continues on throughout the year for the Town's taxes, transfer station, police outside detail, ambulance service, water and sewer utility, and parking violations. All amounts are summarized in the Collector's report of numbers on the following page.

I like to take every opportunity to recognize my staff and thank them for the work they do. They are consistent, creative and adaptable.

Submitted by,

Claire McGinnis, Treasurer/Collector

Fiscal Year 2012 Collector Accounts Receivable

		Beginning Balance JULY 1,2011	Commitments	Less Abatements & Transfers	Transfers To Tax Title/ Deferred Tax	Less Collections	Uncollected Balance JUNE 30,2012
REAL ESTATE							
FY07	15.68	\$82					\$82
FY08	16.02	\$84					84
FY09	15.82	\$63					63
FY10	16.95	23,076				19,887	3,189
FY11	18.20	575,498		13,753	218,424	309,475	33,846
FY12	19.74		39,244,752	220,104		38,481,352	543,296
		\$598,803	\$39,244,752	\$233,857	\$218,424	\$38,810,714	\$580,560
OTHER REAL ESTATE TAX TYPES							
Supplemental Taxes		5	\$30,826			\$29,497	\$1,334
Rollback Taxes		0	285			285	0
ProForma/ProRata		0	3,191			1,472	1,719
		\$5	\$34,302	\$0	\$0	\$31,254	\$3,053
PERSONAL PROPERTY							
FY02	19.00	\$197					\$197
FY03	17.11	\$148					148
FY04	17.40	\$113					113
FY05	16.69	\$83					83
FY06	15.06	\$810					810
FY07	15.68	\$1,452				306	1,146
FY08	16.02	\$1,595				151	1,444
FY09	15.82	\$985					985
FY10	16.95	\$1,071				120	951
FY11	18.20	\$6,920		158		3,181	3,581
FY12	19.74		1,119,499	4,201		1,109,508	5,790
		\$13,374	\$1,119,499	\$4,359	\$0	\$1,113,266	\$15,248
MOTOR VEHICLE EXCISE							
FY02	25.00	\$15,467		15,467			0
FY03	25.00	\$14,833		14,797		36	0
FY04	25.00	\$17,054				222	16,832
FY05	25.00	\$18,953				290	18,663
FY06	25.00	\$16,958				785	16,173
FY07	25.00	\$32,702				1,639	31,063
FY08	25.00	\$14,957				1,601	13,356
FY09	25.00	\$15,119	243	189		1,755	13,418
FY10	25.00	\$30,237	2,090	1,720		14,888	15,719
FY11	25.00	\$98,675	169,629	37,431		209,766	21,107
FY12	25.00		1,578,567	195,426		1,327,495	55,647
		\$274,955	\$1,750,529	\$265,030	\$0	\$1,558,477	\$201,978
WATER							
RATES		\$449,353	\$3,823,655	\$14,687		\$3,837,733	\$420,588
LIENS		\$10,534	83,870		5,155	77,511	11,738
		\$459,887	\$3,907,525	\$14,687	\$5,155	\$3,915,244	\$432,326
SEWER							
RATES		\$419,236	\$3,599,004	\$8,934		\$3,607,934	401,372
LIENS		\$8,802	71,453		3,929	65,731	10,595
		\$428,038	\$3,670,457	\$8,934	\$3,929	\$3,673,665	\$411,967
AMBULANCE							
Collected after abate		\$860,344	\$3,437,686	\$1,316,590		\$1,908,750	\$1,072,689
		\$860,344	\$3,437,686	\$1,316,590	\$0	\$1,910,825	\$1,072,689

Fiscal Year 2012 Collector Accounts Receivable

TAX RATE	Beginning Balance JULY 1,2011	Commitments	Less Abatements & Transfers	Transfers To Tax Title/ Deferred Tax	Less Collections	Uncollected Balance JUNE 30,2012
COMM. LANDFILL REFUSE LIENS	\$6,745	\$156,659	\$189		\$134,705	\$28,510
	\$0					0
	\$6,745	\$156,659	\$189	\$0	\$134,705	\$28,510
PARKING FINES	\$407,741	\$298,605	\$31,445		\$292,141	\$382,760
Collected after abate					2,156	0
	\$407,741	\$298,605	\$31,445	\$0	\$294,297	\$382,760
COMMUNITY PRESERVATION ACT						
FY10	\$57				57	0
FY11	\$4,353		166	1,682	2,359	146
FY12		413,274	3,039		406,077	4,158
	\$4,410	\$413,274	\$3,205	\$1,682	\$408,493	\$4,304

Levies with zero balances will no longer be displayed in subsequent years.

Fiscal Year 2012 Treasurer's Cash Reconciliation

Reconciliation of Cash: Treasury to Accounting

30-Jun-12

Accounting Cash by Fund:

Cash	27,432,195.95
Certificates of Deposit	4,300,000.00
Deposit HCTF	873,583.60
Deposit SEC 125	1,000.00
Petty Cash	4,225.00
Bonds	-
	<hr/> 32,611,004.55

Treasurer's Cash by Fund

Cashbook	31,732,195.95
Petty Cash	878,808.60
	<hr/> 32,611,004.55

		<u>Net Adjustments</u>	<u>Adjusted Cash</u>
Total Resources/Acct.	32,611,004.55	-	32,611,004.55
Total Resources/Treas	32,611,004.55	-	32,611,004.55
			<hr/> -

Adjustments:

Accounting:

-

Treasurer:

-

Clair Med